



# International Climate Change Negotiations

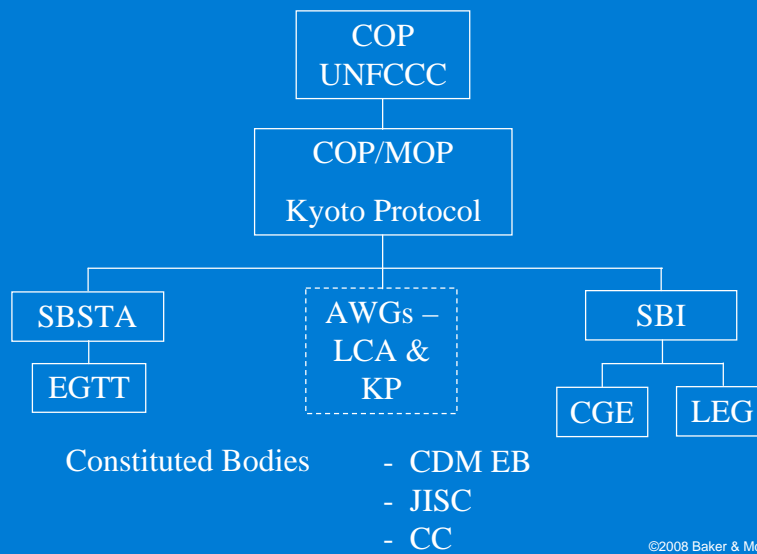
An update on COP 14 and COP/MOP 4

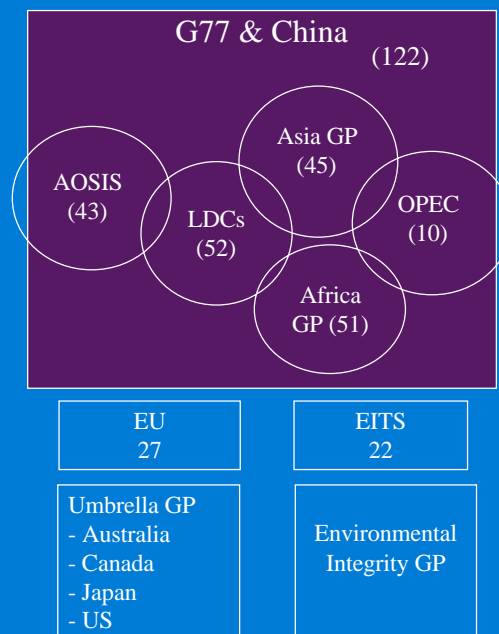
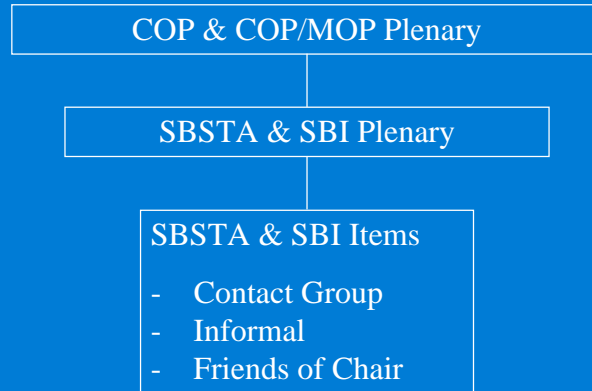
2008 CEEM Annual Conference

Thursday 18 December 2008

**Paul Curnow, Partner**  
**Global Climate Change Practice**

Baker & McKenzie International is a Swiss Verein with member law firms around the world. In accordance with the common terminology used in professional service organizations, reference to a "partner" means a person who is a partner, or equivalent, in such a law firm. Similarly, reference to an "office" means an office of any such law firm.





## Bali Roadmap

- Ad-hoc working group on article 3.9 of Kyoto Protocol
  - Further commitments for developed country Kyoto Parties
- Ad-hoc working group on long term co-operative action under the Convention (Bali Action Plan)
  - Five key elements:
    - shared vision for long-term cooperative action
    - mitigation
    - adaptation
    - technology transfer
    - financing

©2008 Baker & McKenzie 5

## Article 9 Review

- extending the share of proceeds from CDM to JI and international emissions trading
- procedures for non-Annex B Parties to take on emission targets under the Kyoto Protocol
- privileges and immunities
- improvements to the CDM, in particular, measures to enhance the governance and distribution of the CDM

©2008 Baker & McKenzie 6

## Clean Development Mechanism

- The COP/MOP noted with serious concern the delays in project registration and CER issuance caused by, inter alia, the completeness check process, and requested the Executive Board to take a number of steps to:
  - improve the transparency and consistency of its decision making
  - refrain from retroactive application of its decisions
  - review the accreditation process for DOEs
  - monitor and improve the performance of DOEs
  - develop a policy framework for compliance by DOEs

©2008 Baker & McKenzie 7

## Clean Development Mechanism

- No decision taken on CCS in the CDM, although the Executive Board has been invited to:
  - assess the implications of the possible inclusion of CCS as CDM activities, taking into account technical, methodological and legal issues and report back to COP/MOP 5
  - assess the inclusion to lands "within forests in exhaustion" as afforestation and reforestation CDM activities on the same basis.

©2008 Baker & McKenzie 8

## REDD

- Discussions on methodological issues relating to reducing emissions from deforestation and forest degradation in developing countries, and the role of conservation, sustainable management of forests and enhancement of forest carbon stocks in developing countries continued within SBSTA
- Policy related issues are being considered under the mitigation element of the AWG-LCA

## Other Issues

- Technology Transfer
  - Poznań Strategic Programme on Technology Transfer
- Adaptation Fund
  - Further arrangements with the GEF and the World Bank agreed to.
  - Adaptation Fund Board now has the legal capacity to enable direct access by Parties to the Fund and can start financing priority adaptation projects in 2009.
- Impact of Global Financial Crisis?

## Questions....

Ilona Millar  
ilona.millar@bakernet.com  
8922 5710